

2025

calcorp

CALCORP LIMITED

**CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2025**

CALCORP LIMITED | D-131/A, Block 4, Clifton, Karachi

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CORPORATE INFORMATION

Board of Directors:	Mr. Saad Saeed Faruqui Mr. Haider Ali Hilaly Ms. Mashal Nida Zaman Mr. Shahrukh Saeed Faruqui Ms. Sana Shahzad Mr. Zia Ullah Bhatti Mr. Abdul Wajid Soharwardi	(Chairman) (Chief Executive Officer)
Audit Committee:	Ms. Abdul Wajid Soharwardi Mr. Shahrukh Saeed Faruqui Mr. Mashal Nida Zaman	(Chairman) (Member) (Member)
HR & Remuneration Committee:	Mr. Abdul Wajid Soharwardi Mr. Haider Ali Hilaly Mr. Shahrukh Saeed Faruqui	(Chairman) (Member) (Member)
Chief Executive Officer:	Mr. Haider Ali Hilaly	
Chief Financial Officer:	Mr. Muhammad Adil	
Company Secretary:	Mr. Muhammad Zafar Iqbal	
Head of Internal Audit:	Mr. Muhammad Zafar Iqbal	
Registrar & Share Transfer Office:	F. D. Registrar Services (Pvt.) Limited. 17th Floor, Saima Trade Tower-A, 1. 1. Chundrigar Road Karachi. Tel: +92 (21) 32271905-6; Fax +52 (21) 32621233	
Auditors:	Baker Tilly Mehmood Idrees Qamar, Chartered Accountants.	
Legal Advisor:	Mr. Muhammad Raees	
Bankers:	JS Bank Limited.	
Registered Office	D-131/A, Black 4, Clifton, Karachi. Tele: +52 (21) 38771130 E-mail: cosec@calcorp.com.pk Web: www.calcorp.com.pk	

DIRECTORS' REPORT

The Board of Directors of CALCORP Limited is pleased to present the unaudited condensed interim financial information for the third quarter ended March 31, 2025.

Financial Highlights

	NINE MONTHS ENDED		QUARTER ENDED	
	March 2025	March 2024	March 2025	March 2024
	----- Rupees -----			
Income				
Income from vehicle plying for hire - net	10,489,989	16,270,878	2,284,713	5,249,179
Other income	13,387,501	20,094,859	3,330,618	5,177,382
	<u>23,877,490</u>	<u>36,365,737</u>	<u>5,615,331</u>	<u>10,426,562</u>
Expenses				
Administrative and operating expenses	(10,195,807)	(15,363,148)	(3,278,250)	(6,158,674)
Financial charges	(1,355)	(1,895)	(252)	(227)
	<u>(10,197,162)</u>	<u>(15,365,043)</u>	<u>(3,278,502)</u>	<u>(6,158,901)</u>
Profit before income tax and levy (final and r	13,680,329	21,000,694	2,336,828	4,267,662
Final taxes	-	-	-	-
Minimum tax differential	-	-	-	-
Profit before income tax	13,680,329	21,000,694	2,336,828	4,267,662
Income taxes				
- Current - for the year	(2,766,385)	(5,721,047)	(277,377)	(1,209,692)
- prior year	-	1,289,188	-	1,289,188
- Deferred tax	(1,524,625)	(7,769,817)	(400,305)	(7,360,963)
Profit after taxation	9,389,320	8,799,018	1,659,147	(3,013,805)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	9,389,320	8,799,018	1,659,147	(3,013,805)
(Loss) / earnings per share	0.87	0.82	0.15	(0.28)

During the quarter, the Company has generated a profit for the period of Rs. 2.336 million against Rs. 4.267 million in the corresponding quarter of 2024. The net profit after tax for the quarter is Rs. 1.659 million compared to a loss of Rs. (3.01) million in the corresponding period of the year 2024. The Company incurred profit per share of Rs. 0.15 for the quarter ended March 31, 2025 as compare to a loss of Rs. (0.28) rupee per share in the corresponding period of the prior year.

Significant Event

As notified on the Pakistan Stock Exchange (“PSX”) on October 16, 2024, Optimus Limited (the “Parent Company”) informed the Company that it had entered into a Share Purchase Agreement with a consortium of three individuals, namely Mr. Asif Ali Sheikh, Mr. Muhammad Hanif and Mr. Kashif Mumtaz (“Acquirors”) on October 15, 2024 for the sale of its entire shareholding in the Company, comprising of 9,020,473 shares which represents 83.96% of the issued capital of the Company (the “Transaction”). The Completion of the Transaction will be subject to the issuance of Public Offer by the Acquirors, receipt of requisite regulatory approvals and the satisfaction of other closing formalities.

The Company notified about the initial Public Announcement of Intention (“PAI”) from the Acquirors for the above acquisition on February 21, 2024 read with the Company’s letter dated February 28, 2024, where the timelines for the Offer was later extended through the letter of JS Global Capital Limited dated August 27, 2024. Later, the Acquirors, through JS Global, resubmitted latest PAI on December 3, 2024, in order to comply with the statutory requirements under the Securities Act, 2015 and the Listed Companies Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Diversity

The Board of Directors of the Company continues to have a firm commitment in promoting **diversity**, equal opportunity and talent development at every level in the Company, including the Board and the management level. The Board has set clear guidelines to seek, attract and recruit highly qualified candidates for all positions in the Company. The Board of Directors firmly believes that the diverse mix of gender, knowledge, expertise and skill sets of the members enhances the effectiveness of the Board.

Future Outlook

As we believe that it is likely that the offer for the Company will conclude shortly, we believe that the incoming shareholders and their management will set the path for profitable growth for the Company.

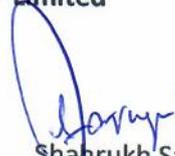
The management intends to remain vigilant and protect the value of the Company until the closure of this transaction.

ACKNOWLEDGEMENT We owe special gratitude to our shareholders and clients for their kindness and continuous support. We take this opportunity to thank the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange Limited and other regulatory bodies of the country for their support. The directors wish to place on record their appreciation for the hard work put in and dedication displayed by the staff in performance of their duties.

For and on behalf of the Board of Directors of CALCORP Limited



Haider Ali Hilaly
Chief Executive Officer



Shahrukh Saeed Faruqi
Director

Date: 30th April 2025

Place: Karachi

ڈائریکٹرز کی رپورٹ

کالکورپ لمیٹڈ کے بورڈ آف ڈائریکٹرز 31 مارچ 2025 کو ختم ہونے والی تیسری سہ ماہی کے لئے غیر آڈٹ شدہ کنڈینسڈ عبوری مالی معلومات پیش کرتے ہوئے خوش ہیں۔

سہ ماہی کا دوڑیہ		نو ماہ کا دوڑیہ		
طرح 2025	طرح 2024	طرح 2025	طرح 2024	
----- Rupees -----				
2,284,713	5,249,179	10,489,989	16,270,878	آمدنی
3,330,618	5,177,382	13,387,501	20,094,859	کرایہ پر چلنے والی گاڑی سے آمدنی
5,615,331	10,426,562	23,877,490	36,365,737	دوسری آمدنی
(3,278,250)	(6,158,674)	(10,195,807)	(15,363,148)	اخراجات
(252)	(227)	(1,355)	(1,895)	انتظامی اور آپریٹنگ اخراجات
(3,278,502)	(6,158,901)	(10,197,162)	(15,365,043)	مالیاتی چارجز
2,336,828	4,267,662	13,680,329	21,000,694	ٹیکس سے پہلے منافع
(277,377)	(1,209,692)	(2,766,385)	(5,721,047)	ٹیکس
-	1,289,188	-	1,289,188	سال کے لیے پچھلے سال
(400,305)	(7,360,963)	(1,524,625)	(7,769,817)	- موخر ٹیکس کی تبدیلی / (خرچ)
1,659,147	(3,013,805)	9,389,320	8,799,018	ٹیکس کے بعد منافع / (نقصان)
-	-	-	-	دیگر جا مع آمدنی
1,659,147	(3,013,805)	9,389,320	8,799,018	کل جامع آمدنی / (نقصان)
0.15	(0.28)	0.87	0.82	آمدنی / (نقصان) فی شیئر

سہ ماہی کے دوران ، کمپنی نے 2.336 ملین روپے کی آمدنی حاصل کی ہے جبکہ سال 2024 کی اسی مدت میں 4.267 ملین روپے کی آمدنی حاصل ہوئی۔ سہ ماہی کے دوران بعد از ٹیکس آمدنی 1.659 ملین روپے رہا جبکہ سال کی اسی مدت میں نقصان (3.01) ملین روپے کا ہوا تھا۔ کمپنی کو 31 مارچ 2025 کو ختم ہونے والی سہ ماہی کے لیے 0.15 روپے فی حصص کی آمدنی ہوئی جو پچھلے سال کی اسی مدت میں (0.28) روپے فی حصص کا نقصان کے مقابلے میں ہے ۔

اہم واقعہ

جیسا کہ 16 اکتوبر، 2024 کو پاکستان اسٹاک ایکسچینج ("پی ایس ایکس") پر مطلع کیا گیا تھا، آپٹیمس لمیٹڈ ("پیرنٹ کمپنی") نے کمپنی کو مطلع کیا کہ اس نے کمپنی میں اپنے پورے حصص کی فروخت کے لئے 15 اکتوبر، 2024 کو تین افراد کے کنسورشیم، جناب آصف علی شیخ، جناب محمد حنیف اور جناب کاشف ممتاز ("خریدار") کے ساتھ حصص کی خریداری کا معاہدہ کیا تھا۔ 9,020,473 حصص پر مشتمل ہے جو کمپنی کے جاری کردہ سرمائے ("ٹرانزیکشن") کے 83.96% کی نمائندگی کرتا ہے۔ ٹرانزیکشن کی تکمیل خریدار کی جانب سے پبلک آفر کے اجراء، مطلوبہ ریگولیٹری منظوریوں کی وصولی اور دیگر اختتامی رسمی کارروائیوں کی تکمیل سے مشروط ہوگی۔

کمپنی نے 21 فروری، 2024 کو مذکورہ حصول کے لئے خریدار کی طرف سے ابتدائی عوامی اعلان ارادے ("پی اے آئی") کے بارے میں مطلع کیا، جسے کمپنی کے 28 فروری، 2024 کے خط کے ساتھ پڑھا گیا، جہاں بعد میں 27 اگست، 2024 کے جے ایس گلوبل کیپٹل لمیٹڈ کے خط کے ذریعے پیشکش کی ٹائم لائن میں توسیع کی گئی۔ بعد ازاں جے ایس گلوبل کے توسط سے ایکویٹرز نے 3 دسمبر 2024 کو تازہ ترین پی اے آئی کو دوبارہ جمع کرایا تاکہ سیکیورٹیز ایکٹ 2015 اور لسٹڈ کمپنیوں کی جانب سے ووٹنگ شیئرز اور ٹیک اوورز ریگولیشنز 2017 کے تحت قانونی تقاضوں کی تعمیل کی جا سکے۔

تنوع

کمپنی کے بورڈ آف ڈائریکٹرز کی یہ پختہ وابستگی ہے کہ وہ کمپنی کے ہر سطح پر، بشمول بورڈ اور انتظامیہ کی سطح، تنوع، مساوی مواقع اور صلاحیتوں کی ترقی کو فروغ دیں۔ بورڈ نے تمام عہدوں کے لیے اعلیٰ صلاحیتوں کے حامل امیدواروں کی تلاش، ان کو متوجہ کرنے اور بھرتی کرنے کے لیے واضح رہنما اصول مقرر کیے ہیں۔ بورڈ آف ڈائریکٹرز کا پختہ یقین ہے کہ اراکین کے مابین صنفی تنوع، علم، مہارت اور تجربے کا امتزاج بورڈ کی مؤثریت کو بڑھاتا ہے۔

مستقبل کا منظر

چونکہ ہمیں یقین ہے کہ کمپنی کے لیے دی گئی پیشکش جلد مکمل ہونے والی ہے، اس لیے ہمارا ماننا ہے کہ نئے آنے والے شیئر ہولڈرز اور ان کی انتظامیہ کمپنی کے منافع بخش ترقی کے لیے راہ متعین کریں گے۔

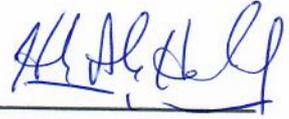
انتظامیہ کا ارادہ ہے کہ وہ اس لین دین کے مکمل ہونے تک چوکنا رہے گی اور کمپنی کی قدر کا تحفظ کرے گی۔

اعتراف

ہم اپنے شیئر ہولڈرز اور کلائنٹس کے مسلسل تعاون کے لیے ان کے خصوصی شکر گزار ہیں۔ ہم اس موقع کو سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، پاکستان اسٹاک ایکسچینج لمیٹڈ اور دیگر ریگولیٹری اداروں کے تعاون پر شکریہ ادا کرنے کے لیے لیتے ہیں۔ ڈائریکٹرز اپنے فرائض کی انجام دہی میں عملے کی طرف سے دی گئی محنت اور لگن کے لیے اپنی تعریف کو ریکارڈ پر رکھنا چاہتے ہیں۔

کیل کارپ لمیٹڈ کے بورڈ آف ڈائریکٹرز کے لیے اور ان کی جانب سے


شاه رخ سعید فاروقی
ڈائریکٹر


حیدر علی ہلالی
چیف ایگزیکٹو آفیسر

تاریخ: 30 اپریل 2025
مقام: کراچی

**CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	(Un-audited) March 2025	(Audited) June 2024
ASSETS		
Non - Current Asset		
Property and equipment	146,536,147	155,677,708
Long term deposits and prepayments	25,000	25,000
	146,561,147	155,702,708
Current Assets		
Trade receivables	48,588,187	25,602,255
Advances, deposits, prepayments and other receivables	122,599,685	129,825,841
Cash and bank balances	112,068	128,273
	171,299,939	155,556,369
TOTAL ASSETS	317,861,086	311,259,077
LIABILITIES AND EQUITY		
Authorised Share Capital		
20,000,000 ordinary shares of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up share capital	<u>107,444,130</u>	<u>107,444,130</u>
Reserves	<u>190,203,424</u>	<u>180,814,104</u>
	297,647,554	288,258,234
Non - Current Liabilities		
Deferred tax liability	12,107,773	10,583,148
Current Liabilities		
Unclaimed dividend	625,215	625,215
Taxation - net	2,764,487	5,833,151
Trade and other payables	4,716,058	5,959,329
	8,105,760	12,417,695
Contingencies and Commitments	-	-
TOTAL LIABILITIES AND EQUITY	317,861,086	311,259,077

The annexed notes 1 to 9 form an integral part of these condensed financial statements.


Chief Financial Officer


Chief Executive Officer


Director

CALCORP LIMITED
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)**

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		March 2025	March 2024	March 2025	March 2024
Rupees					
Income					
Income from vehicle plying for hire - net	6	10,489,989	16,270,878	2,284,713	5,249,179
Dividend Income		-	-	-	-
(Loss) / gain on sale of investments		-	-	-	-
Other income		13,387,501	20,094,859	3,330,618	5,177,382
		23,877,490	36,365,737	5,615,331	10,426,562
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		-	-	-	-
		23,877,490	36,365,737	5,615,331	10,426,562
Expenses					
Administrative and operating expenses		(10,195,807)	(15,363,148)	(3,278,250)	(6,158,674)
Financial charges		(1,355)	(1,895)	(252)	(227)
		(10,197,162)	(15,365,043)	(3,278,502)	(6,158,901)
Profit before income tax and levy (final and minimum)		13,680,329	21,000,694	2,336,828	4,267,662
Final taxes		-	-	-	-
Minimum tax differential		-	-	-	-
Profit before income tax		13,680,329	21,000,694	2,336,828	4,267,662
Income taxes					
- Current - for the year		(2,766,385)	(5,721,047)	(277,377)	(1,209,692)
- prior year		-	1,289,188	-	1,289,188
- Deferred tax		(1,524,625)	(7,769,817)	(400,305)	(7,360,963)
Profit after taxation		9,389,320	8,799,018	1,659,147	(3,013,805)
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income		9,389,320	8,799,018	1,659,147	(3,013,805)
(Loss) / earnings per share		0.87	0.82	0.15	(0.28)

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

Chief Financial Officer

Chief Executive Officer

Director

CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total
----- Rupees -----				
Balance as at July 01, 2023	107,444,130	48,540,340	118,656,649	274,641,119
Total comprehensive income for the period	-	-	8,799,018	8,799,018
Balance as at March 31, 2024	107,444,130	48,540,340	127,455,667	283,440,137
Balance as at July 01, 2024	107,444,130	48,540,340	132,273,764	288,258,234
Total comprehensive loss for the period	-	-	9,389,320	9,389,320
Balance as at March 31, 2025	107,444,130	48,540,340	141,663,084	297,647,554

The annexed notes 1 to 9 form an integral part of these condensed financial statements.



Chief Financial Officer



Chief Executive Officer

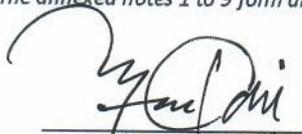


Director

CALCORP LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

	March 2025	March 2024
Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levy (final and minimum tax)	13,680,329	21,000,694
Adjustments for non cash items:		
Depreciation	9,141,561	7,148,937
Reversal of Un-realized (profit) / loss on marketable securities	-	-
Loss on sale of marketable securities	-	-
Financial charges	1,355	1,895
Gain on disposal of property and equipment	-	(2,007,306)
Cash flow from operation before working capital changes	22,823,245	26,144,220
(Increase) / Decrease in current assets		
Advances, deposits, prepayments and other receivables	7,226,156	(12,426,375)
Trade receivables	(22,985,932)	(25,345,080)
	(15,759,776)	(37,771,455)
Decrease in current liabilities		
Trade and other payables	(1,243,271)	941,750
Cash used in operations	5,820,198	(10,685,484)
Financial charges paid	(1,355)	(1,895)
Taxes paid	(5,835,048)	(3,785,613)
Net cash used in operating activities	(16,205)	(14,472,994)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property and equipment	-	-
Long term advances, deposits and prepayments	-	231,537
Short term investments	-	-
Proceeds from sale of property and equipment	-	14,100,000
Net cash (used in) / inflow from investing activities	-	14,331,537
CASH FLOWS FROM FINANCING ACTIVITIES		
Diminishing musharakah financing	-	-
Net cash used in financing activities	-	-
Net (decrease) / increase in cash and cash equivalents	(16,205)	(141,457)
Cash and cash equivalents at the beginning of the period	128,273	200,878
Cash and cash equivalents at the end of period	112,068	59,421

The annexed notes 1 to 9 form an integral part of these condensed financial statements.


 Chief Financial Officer


 Chief Executive Officer


 Director

CALCORP LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

1. LEGAL STATUS AND OPERATIONS

- 1.1** The Company, CALCORP Limited was incorporated on April 1, 1992 in Pakistan as a public limited company and its shares are quoted on the Pakistan Stock Exchange ("PSX"). The registered office of the company is situated at D-131/A, Block 4, Clifton, Karachi. The company is a subsidiary of M/s. Optimus Limited which holds 83.96% of the ordinary share capital of the Company.

The Company's principal line of business is that of a general-purpose holding company capable of making investments in a range of securities, intellectual property and other assets plied for hire.

- 1.2** As per the Announcement made by the Company to the Pakistan Stock Exchange ("PSX") on February 21, 2024 read with the Company's letter dated February 28, 2024, Optimus Limited (the "Parent Company") informed the Board the Directors of its intent to sell its entire shareholding of 83.96% in the Company, where the timelines for the Offer was later extended through the letter of JS Global Capital Limited dated August 27, 2024. As further notified through an Announcement made by the Company to PSX on October 16, 2024, the Parent Company informed the Company that it had entered into a Share Purchase Agreement with a consortium of three individuals, namely Mr. Asif Ali Sheikh, Mr. Muhammad Hanif and Mr. Kashif Mumtaz ("Acquirors") on October 15, 2024 for the sale of its entire shareholding in the Company, comprising of 9,020,473 shares which represents 83.96% of the issued capital of the Company (the "Transaction"). The Completion of the Transaction will be subject to the issuance of Public Offer by the Acquirors, receipt of requisite regulatory approvals and the satisfaction of other closing formalities.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with approved accounting standard (IAS) 34 "Interim Financial Reporting" as applicable in Pakistan and notified by the by the Securities and Exchange Commission of Pakistan (SECP) and the listing regulations of Pakistan Stock Exchanges. This interim financial information should be read in conjunction with the preceding annual published financial statements of the company for the year ended June 30 2024.

1. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information and methods of computation adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding annual audited financial statements of the Company for the year ended June 30, 2024 except the following.

1.1 Changes in accounting standards, interpretations and pronouncements

Standards and amendments to approved accounting standards that are effective

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2024. However, these do not have any significant impact on the Company's financial reporting.

Standards and amendments to approved accounting standards that are not yet effective

There are certain amendments and interpretations to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2025. However, these will not have any impact on the Company's financial reporting and, therefore, have not been disclosed in these condensed interim financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding annual audited financial statements of the Company for the year ended June 30, 2024.

		(Un-Audited) March 2025	(Audited) June 2024
----- Rupees -----			
4. PROPERTY AND EQUIPMENT			
Fixed assets	4.1	146,536,147	155,677,708
		<u>146,536,147</u>	<u>155,677,708</u>
4.1 Fixed assets			
Opening written down value		155,677,708	131,509,338
Add: Cost of acquisition during the period / year		-	51,350,000
		155,677,708	182,859,338
Less: Written down value of disposals during the period / year		-	(16,283,319)
		155,677,708	166,576,019
Less: Depreciation charged for the period / year		(9,141,561)	(10,898,311)
		<u>146,536,147</u>	<u>155,677,708</u>

		(Un-Audited) March 2025	(Audited) June 2024
----- Rupees -----			
5. DEFERRED TAX LIABILITY / (ASSET)			
Credit balance arising in respect of:			
Accelerated tax depreciation		12,107,773	10,583,148
Debit balances arising in respect of:			
Marketable securities		-	-
		<u>12,107,773</u>	<u>10,583,148</u>

	(Un-Audited)			
	NINE MONTHS ENDED		QUARTER ENDED	
	March 2025	March 2024	March 2025	March 2024
----- Rupees -----				
6. INCOME FROM VEHICLE PLYING FOR HIRE - NET				
Rentals	20,917,200	22,039,200	5,760,450	7,128,000
Less: Cost of Services				
Vehicle service and maintenance-VPFH	-	37,071	-	22,571
Insurance	2,084,400	-	694,800	-
Depreciation	8,342,811	5,731,251	2,780,937	1,856,250
	10,427,211	5,768,322	3,475,737	1,878,821
	<u>10,489,989</u>	<u>16,270,878</u>	<u>2,284,713</u>	<u>5,249,179</u>

7. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of entities over which the directors are able to exercise significant influence, entities with common directors, major shareholders, directors, key management and employees provident fund. The company has a policy whereby all transactions with related parties are entered into at arm's length prices using the permissible method of pricing. Balance with related parties are disclosed in respective notes of these financial statements. The transaction with related parties are as follows:

Related Party	Nature of relationship	Nature of transaction	(Un-Audited)	
			NINE MONTHS ENDED	
			March 2025	March 2024
			----- Rupees -----	
Optimus Limited	Parent Company	Rental services rendered	20,757,200	21,879,200
		Vehicles maintenance service received	-	37,071
		Sale of motor vehicles	-	14,100,000
		Purchase of Motor Vehicles	-	-
		Interest income	13,374,841	18,075,645
		Reimbursement of Expenses	6,915,600	12,000,000
Bottleco (Pvt) Limited	Common Management	Rental services rendered	160,000	160,000

8. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were authorized for issue on _____ by the Board of Directors of the Company.

9. GENERAL

9.1 Post Balance Sheet Date Events

As notified to the Pakistan Stock Exchange dated February 20, 2024, Mr. Asif Ali Sheikh, through his appointed Manager to Offer, JS Global Capital Limited, (the "Buyer") made a public announcement of their interest to acquire 83.96% shares in the Company held by Optimus Limited ("parent company"). The completion of this transaction is subject to the execution of binding agreement between the Buyer and the parent company, securing relevant regulatory approvals and necessary statutory process.

9.2 Figures have been rounded off to the nearest rupee.

9.3 Figures have been reclassified and re-arranged where necessary.



Chief Financial Officer



Chief Executive Officer



Director